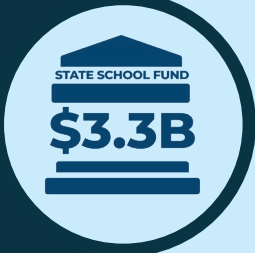


AMENDMENT B

This November, Utah voters will vote FOR or AGAINST increasing the limit on annual distributions from the State School Fund to public schools from 4% to 5%.



Each school year, Utah schools receive distributions from the \$3.3 billion Permanent State School Fund, an education endowment for public schools. These School LAND Trust Funds augment traditional education funding.



Utah schools receive annual distributions of up to 4% from the State School Fund currently, as the state constitution requires.



Administrators for the State School Fund proposed raising the cap from 4% to 5% because growth of the endowment fund is favoring future generations more so than today's students.



Both the 2023 Utah House and Senate unanimously approved House Joint Resolution 18, Proposal to Amend the Utah Constitution – State School Fund, to place Amendment B on the 2024 ballot.

Raising the distribution cap does not impact taxpayers, it simply increases the percentage of total distributions Utah students receive from the State School Fund endowment annually.